DORAN DORAN PTE. LTD.

(Incorporated in the Republic of Singapore)

BALANCE SHEET AS AT 28 FEBRUARY 2019

	NOTE	2019 S$	2018 S$
ASSETS			
Non-current asset			
Plant and equipment	3	13,004	5,324
Current assets			
Deposits	4	2,064	2,064
Cash and cash equivalents	5	9,012	303
		11,076	2,367
Total assets		24,080	7,691
EQUITY AND LIABILITIES			
Current liabilities			
Trade payables	6	2	1,113
Other payables and accruals	7	1,910	5,702
Income tax payable		400	-
		2,312	6,815
Net current assets/(liabilities)		8,764	(4,448)
Total liabilities		2,312	6,815
Net assets		21,768	876
Equity attributable to owners of the Company			
Share capital	8	100	100
Retained earnings		21,668	776
Total equity		21,768	876
Total equity and liabilities		24,080	7,691

The accompanying notes form an integral part of these financial statements.

DOORAN DORAN PTE. LTD.

(Incorporated in the Republic of Singapore)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2019

	NOTE	2019 S$	2018 S$
Revenue	9	634,076	506,796
Other income	10	14,227	6,982
Raw materials, consumables used and freight related costs		(302,353)	(266,670)
Employee benefits expense	11	(290,635)	(212,843)
Depreciation expense	3	(9,238)	(3,598)
Other expenses		(24,785)	(30,011)
Profit before tax		21,292	656
Income tax expense	13	(400)	-
Profit for the year, representing total comprehensive income for the year		20,892	656

The accompanying notes form an integral part of these financial statements.

DORAN DORAN PTE. LTD.

(Incorporated in the Republic of Singapore)

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2019

	Share capital S$	Retained earnings S$	Total S$
Balance at 1 March 2018	100	776	876
Profit for the year, representing total comprehensive income for the year	-	20,892	20,892
Balance at 28 February 2019	100	21,668	21,768
Balance at 1 March 2017	100	120	220
Profit for the year, representing total comprehensive income for the year	-	656	656
Balance at 28 February 2018	100	776	876

The accompanying notes form an integral part of these financial statements.

DORAN DORAN PTE. LTD.

(Incorporated in the Republic of Singapore)

CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2019

	2019 S$	2018 S$
Operating activities		
Profit before taxation	21,292	656
Adjustment for:		
Depreciation	9,238	3,598
Operating cash flow before working capital changes	30,530	4,254
Changes in working capital		
Trade payables	(1,111)	(698)
Other payables and accruals	(3,792)	802
Total changes in working capital	(4,903)	104
Cash flows generated from operations	25,627	4,358
Income tax paid	-	-
Net cash flows generated from operating activities	25,627	4,358
Investing activity		
Purchase of plant and equipment	(16,918)	(5,177)
Net cash flows (used in) investing activity	(16,918)	(5,177)
Net increase/(decrease) in cash and cash equivalents	8,709	(819)
Cash and cash equivalents at beginning of the financial year	303	1,122
Cash and cash equivalents at end of the financial year (Note 5)	9,012	303

The accompanying notes form an integral part of these financial statements.